

BNML
April 19, 2018
Draft Minutes

Call to order: 4:33

Visitors: John Myhre, Morgan Stanley (by phone)

Approval of previous meeting minutes:

Motion to Approve Minutes (SM, LB)

March Minutes Approved

Treasurers' report:

--Expenses are at 25%, property is 69%, and revenues are at 3%-this is in line with where we should be for this time during the budget cycle.

Librarian's Report:

Sarah provided her monthly operations and programming report, see attached full report.

Highlights included:

- Last week of tinkering, lots of drop in kids
 - Mr. K coming to play group
 - Cailees closet, already have given away 11 dresses-goes until the end of next week.
 - Black Creek camp will be here next Tuesday for a program with Mr. K
 - 15 kids signed up for the Mr. K after school program funded by Grady's Golden Goodness (thank you to Grady's Golden Goodness!).
 - Walls have been painted!
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- Discussed strategic planning as a Board.
 - Reviewed Trustee orientation packet

Friends Report (if needed):

No friends report this month

Old Business (Follow-Ups and Action Item Updates):

Quarterly Morgan Stanley Update

John confirmed that he did change allocations and moved money from cash into investment portfolio.

-John reviewed the 1st quarter report-reviewed general graph of markets since 1980 of the S and P 500. 9% average rate of return, often much higher or lower than this.

Most recent years the market has experienced below average volatility-what we have experienced this year is more normal.

- Per Board approval, investment allocations were changed in 4th quarter of 2017 to: 65/35% (65% stocks, 35% bonds).

-Reviewed Bond performance small decline in the restricted AT and T stock.

-Overall, even with the volatility of the market and losses, the portfolio continues to perform

well.

New Business:

- Policy Review: Computer Use Policy, no recommended content changes at this time-reviewed and approved (SM, PB).
- Trustee Vacancy reviewed possible community members who might be interested in serving. Sarah will be put out a call to serve via social media, front porch forum

Agenda items for next meeting:

Strategic Plan

Adjourned:

5:55 p.m.

Next Meeting:

May 17,2018

Librarian Report 4/19/18

Programming Update:

Past/ Current:

- Food for Thought: Chock Full of Chocolate - 9 attended
- Tinkering - 6 weeks started 3/13 - 7 registered (Between 7 and 10 each week)

Recurring:

- Playgroup/ Story Hour (will have special visit from Mr. K on 5/9)
- Drop-in Maker Space
- Russian for Families

Upcoming:

- Cailey's Closet: Dress giveaway program - starting 4/19
- Tues. April 24th, 1pm - Co-hosting Mr. K Invasive Species program with Black Creek Adventure Camp
- Wed. April 25th, 10am - Out of the Box Building Day
- Thurs. April 26th, 6pm: Paint Night
- After School Programming
 - Mr. K Nature Program - 5 weeks starting 5/1. Full class; 15 registered
 - Drawing Class for K - 3: 5 weeks starting Thursday, May 10th
- Thurs. May 10th, 6pm: Food for Thought: Royal Tea
- **Sneak Peak to Summer!** Partnering with VT Historic Preservation to host Scott Greenberger, author of "The Unexpected President: The Life and Times of Chester A. Arthur" - in August.

Other Updates

- Walls have been painted. Teen room wall mural?
- Drag Queen Story Hour? "Drag Queen Story Hour (DQSH) is just what it sounds like—drag queens reading stories to children in libraries, schools, and bookstores. DQSH captures the imagination and play of the gender fluidity of childhood and gives kids glamorous, positive, and unabashedly queer role models."
- Strategic Plan: "The Vermont Department of Libraries recommends formal planning for every library. Library directors tell us the process of creating a plan helps the library gain recognition, funding, and staffing to carry out the goals of the plan."